

TREASURE ISLAND MUNICIPAL UTILITY DISTRICT

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Minutes for the Board of Directors Quarterly Meeting

Thursday, June 25th, 2020 at 6:45 pm

(Pending Approval)

Don Riehl, Treasure Island MUD Director of Elections and a Notary Public, gave the Oath of Office to the candidates who ran unopposed in the May, 2020, Election for the Treasure Island MUD Board of Directors. Those Directors are Steve Jones, Position 2, full term, Debi Screnci, Position 4, full term, and Joe Capuano, Position 5, full term.

All Board Members were Present: President & Treasurer Jean Riojas-Foyt, Vice-President Steve Jones, Secretary Kym Dobbs, Director Debi Screnci, and Director Joe Capuano.

1. Jean called the meeting to order at 6:50 pm.

2. The new Board was seated, welcomed, and for their willingness to serve the Treasure Island Community, thank you.

3. Board discussed officer positions. Debi made a motion, with Kym seconding, for Jean Riojas-Foyt to be President. The motion was approved with all ayes. Debi made a motion, with Joe seconding, for Steve Jones to be Vice-President. The motion was approved with all ayes. Debi made a motion, with Kym seconding, for Jean Riojas-Foyt to be Treasurer. The motion was approved with all ayes. Joe made a motion, with Debi seconding, for Kym Dobbs to be Secretary. The motion was approved with all ayes. The Board discussed appointing a Director/s as Supervisor of Administration and as Supervisor of Operations. Debi made a motion, with Joe seconding, for Jean Riojas-Foyt to be Supervisor of Administration and Supervisor of Operations. The motion was approved with all ayes.

4. The Meeting Minutes from March 14th, 2020 were reviewed. Steve made a motion, with Joe seconding, to approve as reviewed the Meeting Minutes from March 14th, 2020. The motion was approved with all ayes.

5. The Quarterly Investment Report was presented to the Board by the Investment Officer and Debi, Treasurer for this Report. Debi made a motion, with Kym seconding, to approve the Quarterly Investment Report. The motion was approved with all ayes.

6. The Board informed the Community of a meeting earlier in the day with an attorney to look into Treasure Island becoming a gated and/or private community. The attorney asked questions and was given documents about our Community. At this time, as he has not had the chance to review documentation, he and the Board cannot provide any information for what options are available to the Community.

7. Debi made a motion, with Joe seconding, to adjourn the meeting. Motion approved with all ayes. Jean adjourned the meeting at 7:20 pm.