

TREASURE ISLAND MUNICIPAL UTILITY DISTRICT

146 FATHOM DRIVE, FREEPORT, TEXAS 77541

979-239-4198

September 9th, 2017, 10:05 AM

MEETING TO ADOPT 2017 TAX RATE

Board Members present: Mark Fuqua and Joe Capuano

Board members present and voting via telephone: John Sparks

Board Members not present: Blake Blackwelder

Quorum present? Yes

1. Mark called meeting to order at 10:05 am. It was explained to the those present that due to Hurricane Harvey, the ability of some Board Members to be present in person was not an option. Due to deadlines and schedules, some TIMUD Board Members, in what was a clear and immediate need, had to call in to be present and vote.

2. Motion to adopt the proposed 2017 tax rate of \$0.531270 per \$100 of value made by Joe and seconded by John. Motion approved with all ayes.

3. Joe motioned to adjourn the meeting. John seconded the motion. Motion approved with all ayes. Mark adjourned the meeting at 10:07 am.